



## FREMAR LLC and Central Farmers Cooperative

### Harvest 2024

Effective 09/18/2024

### Grade Requirements:

Corn		Moisture	T.W.	BCFM	Damage
•	Delayed Pricing	15.0%	54.0 LB	3.0%	5.0%
•	Sales Contract	15.0%	54.0 LB	3.0%	5.0%
•	Condo Storage	15.0%	54.0 LB	3.0%	5.0%
•	Grain Bank	14.0%	54.0 LB	3.0%	5.0%
Soybeans		Moisture	T.W.	FM	Damage
•	Delayed Pricing	13.0%	54.0 LB	1.0%	2.0%
•	Sales Contract	13.0%	54.0 LB	1.0%	2.0%
•	Condo Storage	13.0%	54.0 LB	1.0%	2.0%

#### General Policies

All Loads stand alone, no averaging of any grade factors. Shrink and Drying are calculated to the 1/10<sup>th</sup> point. Please see discount schedule for other factors.

No Warehouse receipts will be issued except for Condo and Grain Bank storage bushels. Any Warehouse receipt corn will be shrunk to 14.0% moisture.

Priced contracts in the delivery period shall be filled first before applying to Delayed Price program.

Each ticket is calculated separately based on delivery date for our Delayed Price program.

Nearby cash price is used when pricing grain on our Delayed Price program.

Title of grain passes to FREMAR LLC/CFC at dump pit at time of delivery for Delayed Price bushels.

All existing contracts must be signed prior to receiving payments.

Customer can initiate payment once contract is full AND has designated type of payment to receive.

Please notify the scale of any splits at time of delivery and check tickets prior to leaving property.

All Grade factors are subject to change due to market volatility.



### **Corn Disposition**

**Delayed Pricing:** Storage charges will be 10 days free, followed by \$.075 per bushel per month with charges prorated daily from day of delivery through October 3, 2025. Grain that is not sold on or before October 3, 2025, will be automatically sold at market close on October 3, 2025. Storage programs are subject to change based on facility and market conditions.

**Grain Bank:** 30 days free from first date of delivery, 4 cents per month thereafter. Any corn that is deposited to Grain Bank and later sold out as unprocessed corn will be considered as stored corn and will be charged 7.5 cents per month from time of delivery. There will also be a 15-cent fee in addition to all storage charges if sold out of Grain Bank. Corn stored as Grain Bank is to be processed through Central Farmers feed mill. Farmers purchasing corn as grain bank must be used within 30 days or be charged current DP rates for storage.

**Drying Charges:** 6 cents per bushel per point of moisture removed from 15% to 20%. 7 cents per bushel above 20%. (Acceptance of corn over 20% moisture is subject to buyers' approval.)

**Corn Shrink:** 1.50% per point of moisture removed.

### **Test Weight Discount schedule:**

3 cents per pound or fraction thereof 53.9 to 52.0.

5 cents per pound or fraction thereof below 52.

### **Foreign Material:**

3 cents per point or fraction thereof 3.1-5.0%

5 cents per point or fraction thereof 5.1-10%

10 cents per point or fraction thereof 10.1-20%

Loads 20 or greater are subject to rejection

### **Damage:**

2 cents per point from 5.1% to 7.0%

3 cents per point from 7.1% to 10%

5 cents per point from 10.1% to 20%

10 cents per point 20.1% and above

### **Heat Damage:**

1 cent per .1% from .3 to .5%

2 cents per .1% from .5 to 1.0%

Above 1.0% negotiate

### **Weevil (Bug) discount:**

25 cents per bushel discount minimum or buyers' discretion

### **Odor Discount:**

Musty or Sour 10 cents per bushel or buyers' discretion.



## **Soybean Disposition**

**Delayed Pricing:** Storage charges will be 10 days free, followed by \$0.09 per bushel per month with charges prorated daily from day of delivery through October 3, 2025. Grain that is not sold on or before October 3, 2025, will be automatically sold at market close on October 3, 2025. Storage programs are subject to change based on facility and market conditions.

### **Moisture:**

**13.1-13.5% will be 1.5% moisture dock of contract price.**

**13.6-14.0% will be a total of 3.0% dock of contract price.**

**14.1-14.5% will be a total of 4.5% dock of contract price.**

**14.6-15.0% will be a total of 6.0% dock of contract price.**

**15.1-16% will be a total of 9.0% dock of contract price.**

**16.1-17% will be a total of 12.0% dock of contract price.**

**17.1-18% will be a total of 15.0% dock of contract price.**

**Beans above 18% will be subject to rejection.**

### **Test Weight:**

**2 cents per pound or fraction thereof 53.9 to 52.0.**

**3 cents per pound or fraction thereof below 52**

### **Foreign Material:**

**.1% deducted from gross weight each tenth above 1.0%**

**In addition, over 1% corn-10 cents per bushel each 1% or fraction thereof.**

### **Splits:**

**1 cent for each 1% above 10%**

**2 cents for each 1% above 20%**

**5 cents for each 1% above 30%**

### **Damage:**

**2 cents per point from 2.1% to 5.0%**

**3 cents per point from 5.1% to 8.0%**

**5 cents per point above 8.1%**

### **Heat Damage:**

**1 cent per .1% from .3 to .5%**

**Above .5% negotiate**

### **Weevil (Bug), Odor, Musty or Sour:**

**25 cents per bushel or buyers discretion.**